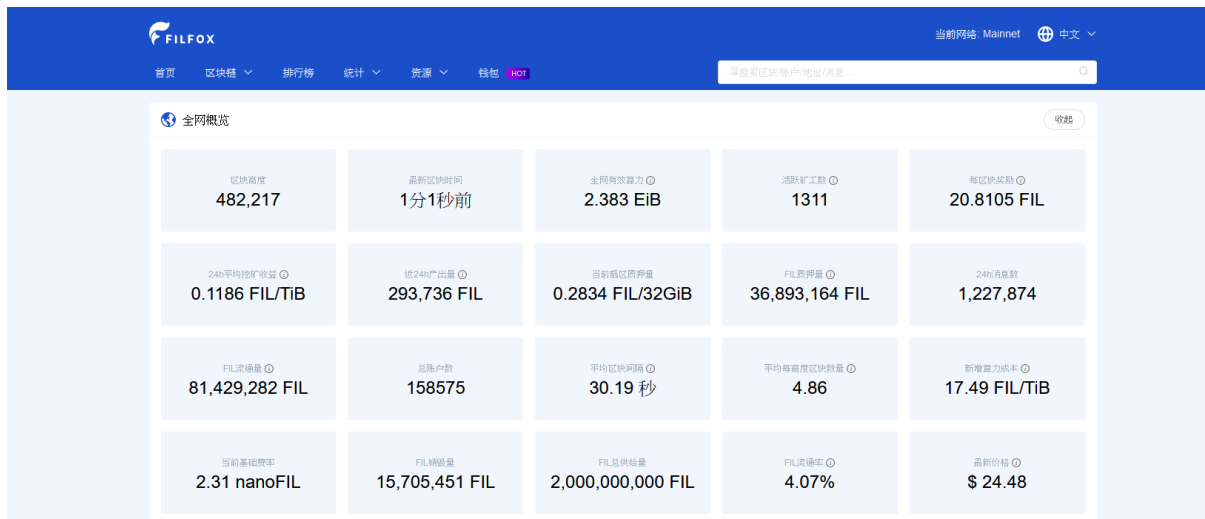


About The Rising Cost of IPFS Cloud Mining

Dear clients,

We have recently received notified by the IPFS cloud mining service provider regarding the cost of IPFS cloud mining has been continuously climbed up. The gas fee for sealing was 0.431 nanoFil/T in November 2020. On December 1, 2020, Hong Kong time, the sealing gas fee has already been raised to 3.476 nanoFIL/T. As of January 2021, the package Gas Fee has been reached to 4.217 nanoFIL/T.



Source : <https://filfox.info/zh>

In view of the potential continued upward trend in sealing costs, there is most likely the cost will be much higher than the current mining revenue. Therefore, our company is paying close attention to relevant trends and developments and is committed to researching and discussing the best response strategies for future IPFS cloud mining products with IPFS cloud mining service providers, including expected revenue and pricing. Our company will try our best to take all feasible measures to avoid the purchased or the mining accounts from being affected.

For more information about the rising cost of mining by refer to the following hyperlinks.

<https://www.chainnews.com/articles/540122581287.htm>

<https://zhuanlan.zhihu.com/p/342488106>

Yours faithfully,

CIEX Team

February 9, 2021